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Risk Management Review

Risk Management Framework and Methodology

Reigate and Banstead Borough Council



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General Comment

Zurich Resilience Solutions (ZRS) were asked to provide feedback from an outside perspective in the process of updating the risk management strategy and methodology for Reigate and Banstead Borough Council.

These documents define how risk management is perceived and applied within the council. In particular, the focus of this process was to have a view comparing the proposed documents with what is present throughout the local authority sector.

The process has resulted in a comprehensive and well worked strategy document. Structures and processes both evidence a risk management programme with clear definitions of roles and responsibilities. This is supported by the risk methodology which shows a good understanding of risk management practices and application.

The reviewed documents leave an impression of a well developed risk management strategy and methodology, which now includes a defined risk appetite statement and instructions for how to apply this risk appetite in the wider risk management process. This approach is comparable to what is present throughout the sector and conforms to guidelines such as “The Orange Book”.

While no significant gaps were found in the risk management framework or methodology, the success of the update and risk management in general will be determined by it's application and organisational adoption of the strategy and methodology.

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